

ARKANSAS TEACHER RETIREMENT SYSTEM

November 15, 2021

1400 West Third Street

BOARD ROOM

Little Rock, AR 72201

Board of Trustees - Called Meeting Meeting

4:00 p.m.

Trustees

Danny Knight, Chair

Lloyd Black, Vice Chair

Anita Bell

Kathy Clayton

Kelly Davis

Dr. Mike Hernandez

Shawn Higginbotham

Michael Johnson

Bobby G. Lester

Chip Martin

Amanda Webb

Ex Officio Trustees

Susannah Marshall, State Bank Commissioner

Johnny Key, Education Secretary

Honorable Andrea Lea, State Auditor

Honorable Dennis Milligan, State Treasurer

AGENDA
ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES - CALLED MEETING

November 15, 2021
4:00 p.m.
1400 West Third Street
Little Rock, AR 72201

- I. ***Call to Order/Roll Call.** page 1.
- II. ***Adoption of Agenda.** page 2.
- III. Executive Summary. (Attachment No. 1) page 4.
- IV. ***Disability Review for Board Action.**
 - A. ***Member Order - DR-2021-11-181245.** (Attachment No. 2) page 6.
- V. Discussions and Information about Implementing New Actuarial Assumptions.
 - A. 2015-2020 Experience Study. *Judy Kermans, Brian Murphy and Heidi Berry of Gabriel, Roeder, Smith and Company* (Attachment No. 3) page 9.
 - B. ATRS Long-Term Expected Rate of Return. *P. J. Kelly of Aon Hewitt Investment Consulting* (Attachment No. 4) page 62.
- VI. ***Recommendation to Adopt New Actuarial Assumed Rate of Return.**
 - A. ***Resolution No. 2021-60.** (Attachment No. 5) page 68.
- VII. ***Recommendation to Adopt Pub-2010 Mortality Table for the Actuarial Valuation of ATRS.**
 - A. ***Resolution No. 2021-61.** (Attachment No. 6) page 69.
- VIII. ***Recommendation to Adopt Additional Actuarial Assumptions Established by the 2015-2020 Experience Study.**
 - A. ***Resolution No. 2021-62.** (Attachment No. 7) page 70.
- IX. Other Business.

* Action Item

2021-11-12 09:32:31.130627

X. ***Adjourn.**