

Minutes

Arkansas Teacher Retirement System Board of Trustees

August 4, 2003

The Board of Trustees of the Arkansas Teacher Retirement System met in regular session on Monday, August 4, 2003 at 1:00 p.m. The meeting was held in the ATRS Board Room, Arkansas Teacher Retirement Building, 1400 West Third Street, Little Rock, Arkansas.

Members of the Board Present:

Linda Parsons, Chair
Bunny Adcock
Winfred Clardy
Hazel Coleman
Charles Dyer
Dr. Paul Fair
John Fortenberry
Ann Harbison
Robin Nichols
Ellen Terry

Guests Present:

Lloyd W. Black, ARTA
Lori Crosley, Ennis Knupp
Jay Gadberry, Morgan Stanley
Mike Wickline, Ark. Democrat-Gazette

Members of the Board Absent:

Monty Betts
Betty McGuire
Gus Wingfield
Jim Wood

Staff Present:

David R. Malone, Ex. Director
Julie M. Cabe, Deputy Director
Wayne Greathouse
Debbie White

I. Roll Call

Linda Parsons called the meeting to order. Debbie White, ATRS staff member recorded the Minutes.

II. Adoption of the Agenda

Hazel Coleman made the motion to adopt the agenda, Ann Harbison seconded the motion, which was approved.

III. Consultant's Report

Lori Crosley, of Ennis Knupp presented findings of the June 2003 Performance Update.

IV. Money Manager's Reports

The following money managers gave an update to the Board:

- A. Eubel Brady & Suttman- *Rob Suttman, Ron Eubel*
- B. TCW- *Nick Capuano*
- C. Hicks, Muse, Funds III, IV, V-*Jack Furst, Kelley Mayer, Peter Brodsky*
- D. Doughty Hanson-*Kevin Sherman*
- E. Nicholas/Applegate-*Doug Forsyth, Patrick Schloss*

V. Adjournment

With no further business to be heard, the meeting adjourned by mutual consent.



Debbie White, Project Analyst



David R. Malone, Executive Director



Linda Parsons, Chair

Date of Approval: 10-6-03