

Worksheet for Estimating Retirement Benefits

Credited service:

1a. Years Contributory: **1a.** _____

1b. Years Non-Contributory **1b.** _____

Final Average Salary Calculation:

Highest 5 Salaries:

2a. Fiscal Year _____ **2a.** \$ _____

2b. Fiscal Year _____ **2b.** \$ _____

2c. Fiscal Year _____ **2c.** \$ _____

2d. Fiscal Year _____ **2d.** \$ _____

2e. Fiscal Year _____ **2e.** \$ _____

2f. Sum highest salary years (Add **Lines 2a – 2e**) **2f.** \$ _____

2g. Final average Salary (**Line 2f** divided by 5) **2g.** \$ _____

Straight Life Benefit Calculation:

Contributory Benefit Calculation:

3a. **Line 2g** multiplied by **2.15%**. **3a.** \$ _____

3b. **Line 3a** multiplied by **Line 1a**. **3b.** \$ _____

Non-contributory Benefit Calculation:

4a. **Line 2g** multiplied by **1.25%**. **4a.** \$ _____

4b. **Line 4a** multiplied by **Line 1b**. **4b.** \$ _____

5a. Annual Straight Life Benefit (**Line 3b** + **Line 4b** + **\$600**) **5a.** \$ _____

5b. Monthly Straight Life Benefit (**Line 5a** divided by **12**) **5b.** \$ _____

This worksheet is only an estimate and assumes you have a minimum of 10 years of total credited service. There are numerous additional factors that could affect your final retirement benefit that this worksheet does not account for.

For a more accurate estimate contact ATRS at (501) 682-1517 to speak with a counselor.