

Sample form used in Estimating Teacher Retirement Benefits

1. Total Years Credited service: (a) contributory _____ (b) non-contributory _____

Total years (a+b) _____

2. Highest Three Salary Years:

_____ to _____ \$ _____

_____ to _____ \$ _____

_____ to _____ \$ _____

(a) total highest three years \$ _____

(b) Final Average Salary (item 2(a) divided by 3) \$ _____

(All salaries used in the computation of benefits are subject to the 110% limitation)

3. Benefits:

(a) 2.15% of Final Average Salary time contributory credited service

\$ _____ X 2.15% = \$ _____ X _____ years = \$ _____
 (FAS)

(b) 1.39% of Final Average Salary time non-contributory credited service

\$ _____ X 1.39% = \$ _____ X _____ years = \$ _____
 (FAS)

(c) If ten (10) or more years of actual ATRS credited service, add \$900 \$ _____

Total Estimated Annual Straight Life Annuity 3.(a) + 3.(b) + 3.(c): \$ _____

Estimated Monthly Straight Life Annuity: \$ _____

Your application for Teacher Retirement Annuity form must be on file by May 31 if you wish your benefits to become effective July 1.

This is only an estimate and is not to be construed as a true and accurate statement. This estimate reflects a benefit projection under current law. It does not take into account any changes or adjustments that may occur before you actually retire.