

**MINUTES
ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES – CALLED MEETING**

**Wednesday, June 12, 2024
1:15 p.m.
1400 West Third Street
Little Rock, AR 72201**

ATTENDEES

Board Members Present

Danny Knight, Chair
Shawn Higginbotham, Vice Chair*
Kelsey Bailey*
Anita Bell*
Keri Hamilton*
Michael Johnson*
Bobby Lester*
Chip Martin*
Jeff Stubblefield*
Susannah Marshall, Bank Commissioner*
Jason Brady, designee for Hon. Dennis Milligan,
State Auditor*
Hon. Larry Walther, State Treasurer*

ATRS Staff Present

Mark White, Executive Director
Rod Graves, Deputy Director
Tammy Porter, Board Secretary
Jennifer Liwo, General Counsel*
Braeden Duke, Software Support Analyst

Guest Present

Cyril Espanol, WithIntelligence*
Donna Morey, ARTA*
Gar Chung, FIN News*
Eric Munson, State Treasurer's Office*

Board Members Absent

Susan Ford
Dr. Michael Hernandez

*via ZOOM

I. **Call to Order/Roll Call.** Mr. Danny Knight, Chair, called the Board of Trustees meeting to order at 1:05 p.m. Roll call was taken. Ms. Susan Ford and Dr. Mike Hernandez were absent.

II. **Motion for Excuse Absences.**

Mr. Johnson *moved to excuse* Ms. Susan Ford and Dr. Mike Hernandez from the Board of Trustees meeting. Mr. Martin *seconded the motion*, and the Board *unanimously approved the motion*.

III. **Adoption of Agenda.**

Mr. Lester *moved for adoption* of the Agenda. Mr. Walther *seconded the motion*, and the Committee *unanimously approved the motion*.

IV. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

V. **Investment Committee Report.** *Mr. Chip Martin, Investment Chair.*

A. **Recommendation to approve for Board adoption Resolution 2024-26, authorizing an investment of up to \$50 million dollars in KKR Global Infrastructure Investors V, (USD) SCSp, with Imminent Need.** Mark White, Executive Director, provided the Board with the recommendation for Board adoption Resolution 2024-26. Director White informed the Committee this update would make technical corrections to ensure the Resolution for this investment reflects the proper legal structure of the investment that was recommended and approved at the June 3, 2024 meeting.

Director White stated that staff concurs with the recommendation.

1. **Resolution 2024-26**

Mr. Martin *moved for adoption* of Resolution 2024-26, authorizing an investment of up to \$50 million dollars in KKR Global Infrastructure Investors V, (USD) SCSp, with Imminent Need, and Board *unanimously approved* the motion.

VI. **Other Business.** None.

VII. **Adjourn.**

Mr. Knight *moved to adjourn* the Investment Committee Meeting. Mr. Higginbotham seconded the *motion*, and the Committee *unanimously approved the motion*.

Meeting adjourned at 1:06 p.m.

Mr. Mark White,
Executive Director

Mr. Danny Knight
Board Chair

Tammy Porter, Board Secretary

Date Approved