

### **Arkansas Teacher Retirement Overview**

#### Joint Public Retirement & Social Security Committee January 28, 2025

**Mark White, ATRS Executive Director** 



## **ATRS Mission & Vision**

The ATRS **Mission** is providing retirement security for Arkansas's past, present, and future public education professionals.

Our **Vision** is to be a model retirement system that sustains the trust of its members and the people of Arkansas through prudent financial stewardship and exceptional customer service.



### What is ATRS?

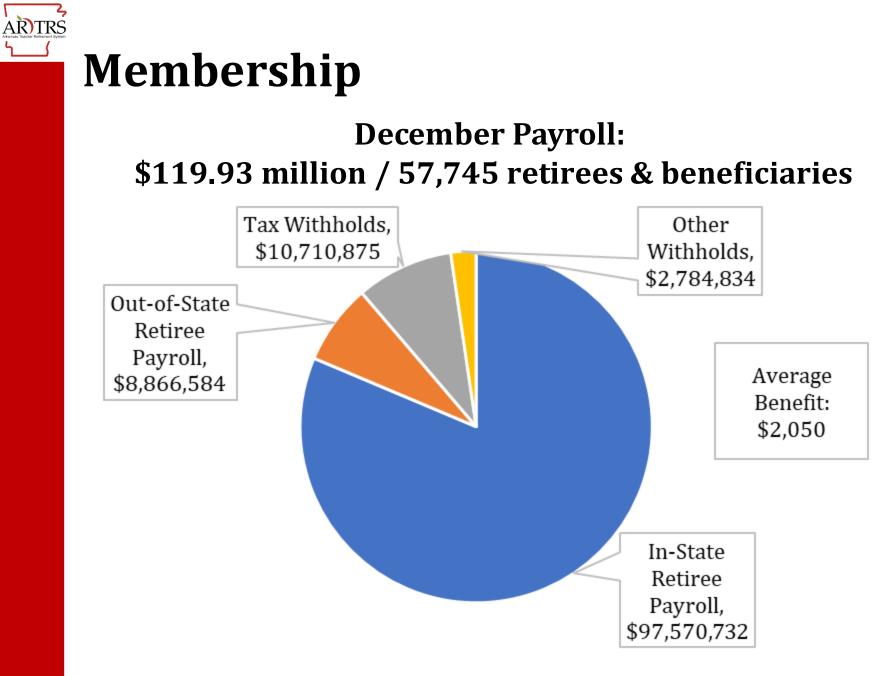
ATRS is a **401(a) Defined Benefit** Retirement Plan for employees of Arkansas public schools and other education employers.

ATRS **invests** retirement assets for its members and then pays them **lifetime** retirement benefits.

## Membership

The **142,203** members of ATRS include employees of Arkansas public school districts and charter schools, education cooperatives, and education-related state agencies; and **some** employees of state higher education institutions and certain private groups.

Members become **vested** in ATRS with five years' service credit.



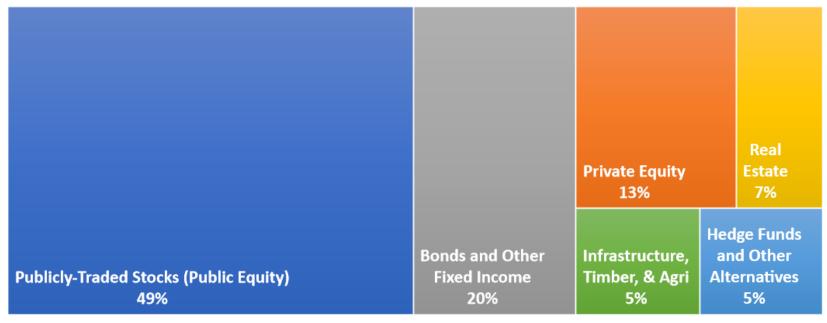


#### Net Assets: \$22.71 billion

(as of 12/31/2024)

#### **How Assets Are Invested**

(Asset Allocation)



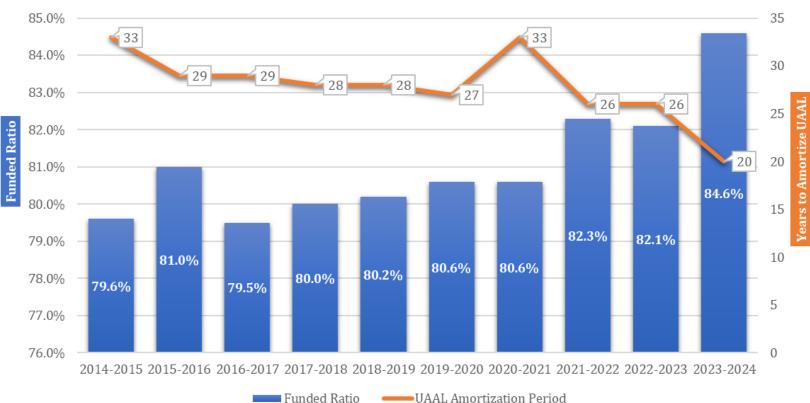


#### **Total Plan Return**

(Net of Fees)







#### Funded Ratio & Amortization Period: 2014-2024



### Administration

ATRS was created by the **Arkansas General Assembly** in 1937.

It is governed by a 15-member Board of Trustees, with 11 of the Trustees **elected** directly by ATRS members.

All 15 Trustees have a **fiduciary obligation** under state and federal law to act and make decisions in the best interests of members.



# **Thank You!**

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### Mark White

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